

Kinderton Village

Master Board of Directors Meeting Minutes

March 1, 2012 – 6:30 p.m.

Kinderton Village Club House

Board Members Present: Bob Gildea, Susan Hicks, Helen Kelly, Norm Mitchell and Pat Russell

Selection of Board Officers

The first order of business was the election of Board Officers. Officers were elected as follows:

- President: Norm Mitchell
- Vice President: Helen Kelly
- Secretary: Susan Hicks
- Treasurer: Bob Gildea

Pat Russell will serve as the Community News Correspondent. He will compose current event articles and then distribute the articles to the other four Board Members for their input and approval. Upon the Board's consent, Mr. Russell will forward the articles to the Davie County Enterprise-Record and the KV HOA website administrator.

Board Member Education

The North Carolina Chapter of the Community Association Institute (CAI) is holding a one-day seminar in Chapel Hill on Saturday, March 3. CAI provides education and resources to volunteer homeowners who govern community associations. Three Board Members are available to attend this conference: Norm Mitchell, Helen Kelly and Susan Hicks.

Budget Review

Pat Russell distributed copies of the 2011 Balance Sheet and 2012 budget. Two certificates of deposit will mature on March 12, 2012. Shannon Walton was able to find a 48-month CD from North State Bank at 2.03% interest. Both CD's will be transferred to North State Bank.

Landscaping Contract

The outgoing Board signed a one-year landscaping contract with Yard-Nique, located in Morrisville, North Carolina, at a cost of \$24,600.

KV Security Concerns

Several recent KV robberies have led residents Al and Camile Zouky and Brian Cesaro to generate a list of suggestions for improved neighborhood security. The Board will ask these residents to present their ideas at the next Board Meeting which is scheduled for March 22, 2012.

Club House Keys

Each of the new Board Members received a Club House key. Pat Russell explained the security procedures for entering and exiting the building.

The meeting adjourned at 8:30 p.m.